

**FLORIDA ATLANTIC UNIVERSITY RESEARCH CORPORATION
BOARD OF DIRECTORS MEETING
March 24TH, 2023
10:30 AM – 11:30 AM
Microsoft Teams Meeting – Video Conference**

Board Members in Attendance:

Dr. Stacy A. Volnick – FAU Interim University President
Dr. Daniel C. Flynn – FAU Vice President for Research and Research Corporation President
Mr. Gregory E. DuBois- FAU Vice President for Financial Affairs & Chief Financial Officer
Dr. Kimberly A. Dunn– FAU Faculty Senate President and Associate Professor

Board Members Absent:

Dr. Michele J. Hawkins– FAU Interim Provost and Vice President for Academic Affairs

Other Guests present:

Dr. Gregg Fields – FAU Executive Director I-HEALTH and Professor
Ms. Lynn Asseff – DOR Assistant VP Financial Management and Corporation Treasurer
Mr. David L. Kian, J.D. – FAU VP Legal Affairs and General Counsel
Ms. Dana J. Vouglitois, J.D. – Assistant Director, Office of Technology Development
Ms. Alexandra Ochoa- Research Accountant -DOR Finance

Overview

Dr. Daniel Flynn opened the meeting at 10:31 am with the roll call and Waiver of Notice by Board members. No members of the public were present and therefore no public comments were made.

Minutes

The minutes of the November 1st, 2022, and January 3rd, 2023, were approved. A motion was made by Dr. Dunn and seconded by Dr. Volnick. Motion passed unanimously by the Board.

Presentation of 2023-2024 Fiscal Year Budget

FAURC Treasurer Lynn Asseff presented the 2023-2024 budget. A motion was made by Dr. Volnick and seconded by Dr. Dunn to accept the budget as presented. Motion passed unanimously.

Presentation of 5 Years Budget to Actual Report

FAURC Treasurer Lynn Asseff presented the 5 Years Budget to Actual Report. The 5 years Budget to Actual Report did not need approval.

Presentation of the 2022-2023 Interim Financial Statements as of February 28, 2023

Treasurer Lynn Asseff presented the 2022-2023 Financial Statements as of February 28, 2023. The Financial Statements did not need approval.

Open Discussion / New matters

Lynn Asseff welcomed Dr. Gregg Fields as upcoming Interim VP for Research, and Dr. Flynn congratulated him and wished him the best in his new role.

Dr. Flynn recommended to show equity stake in other companies for future meetings.

Adjournment: There being no further new business, a motion for adjournment was made by Dr. Dunn and seconded by Mr. David Kian. Motion passed unanimously. The meeting was adjourned at 10:43 am.